

FISH HAWK TRAILS HOMEOWNERS ASSOCIATION, INC.
2011 PROJECTED EXPENDITURES
2012 APPROVED BUDGET

1/23/2012

	2011 ACTUAL Jan. - Oct.	2011 Projected Nov. - Dec.	2011 TOTAL Jan. - Dec.	2011 VARIANCE	2011 BUDGET	2012 BUDGET	
Income							
Member Assessment	\$504,455	\$100,891	\$605,346	\$0	\$605,346	\$647,520	
Clubhouse Usage Fees	\$920	\$200	\$1,120	\$20	\$1,100	\$1,000	
Interest Income	\$571	\$80	\$651	(\$449)	\$1,100	\$700	
Interest Income - Reserves	\$3,907	\$350	\$4,257	(\$2,743)	\$7,000	\$2,500	
Bar Codes	\$2,508	\$300	\$2,808	\$708	\$2,100	\$2,500	
Keys	\$0	\$0	\$0	(\$30)	\$30	\$30	
Newsletter Ads	\$955	\$500	\$1,455	(\$545)	\$2,000	\$1,200	
Website Ads	\$75	\$0	\$75	(\$25)	\$100	\$100	
Social Committee Proceeds	\$922	\$0	\$922	\$322	\$600	\$600	
Miscellaneous Income	\$2,269	\$0	\$2,269	\$1,419	\$850	\$850	
TOTAL REVENUE	\$516,583	\$102,321	\$618,904	(\$1,322)	\$620,226	\$657,000	
EXPENSES							
Maintenance/Improvement							
Improvement Projects	\$512	\$7,000	\$7,512	\$488	\$8,000	\$25,000	
Annuals	\$0	\$3,700	\$3,700	\$0	\$3,700	\$4,000	
Landscape Contract	\$111,450	\$22,290	\$133,740	\$0	\$133,740	\$133,740	\$11,145 for 3 yrs begin 01/01/11
Misc. Maint. And Repairs	\$22,614	\$11,000	\$33,614	(\$17,114)	\$16,500	\$39,000	
Water Management Contract	\$16,650	\$3,330	\$19,980	\$0	\$19,980	\$19,980	
Pond Certification	\$1,500	\$0	\$1,500	\$500	\$2,000	\$2,000	
Sub-Total	\$152,726	\$47,320	\$200,046	(\$16,126)	\$183,920	\$223,720	
Utilities							
Electricity/Irrigation	\$6,401	\$2,180	\$8,581	\$5,049	\$13,630	\$10,000	
Water and Sewer	\$833	\$260	\$1,093	(\$293)	\$800	\$1,000	
Garbage	\$3,528	\$720	\$4,248	(\$748)	\$3,500	\$1,518	
Cable	\$11,027	\$0	\$11,027	(\$522)	\$10,505	\$0	Republic - \$126.50 beginning 10/01/11
Street Lights	\$60,937	\$20,310	\$81,247	\$653	\$81,900	\$81,900	
Sub-Total	\$82,726	\$23,470	\$106,196	\$4,139	\$110,335	\$94,418	
General and Administrative							
Uncollected Assessments	\$20,000	\$0	\$20,000	\$0	\$20,000	\$20,000	
Management Fees	\$28,755	\$5,751	\$34,506	\$0	\$34,506	\$35,571	
Legal Fees	\$8,434	\$3,500	\$11,934	(\$1,934)	\$10,000	\$12,000	\$7 per unit per month 03/01/12 through 02/2
CPA Fees	\$5,000	\$0	\$5,000	\$750	\$5,750	\$5,250	
Bank Charges	\$30	\$0	\$30	\$70	\$100	\$50	
Insurance - Liability & D&O	\$14,925	\$0	\$14,925	\$2,575	\$17,500	\$17,000	
Printing & Postage & Office Supplies	\$1,208	\$936	\$2,144	(\$144)	\$2,000	\$2,200	
Communications/Newsletter	\$1,094	\$1,300	\$2,394	(\$194)	\$2,200	\$2,400	
Taxes and Fees	\$61	\$5,576	\$5,637	\$163	\$5,800	\$5,800	
ACC Committee	\$397	\$0	\$397	\$3	\$400	\$400	
Social Committee Community Exp.	\$29	\$0	\$29	\$321	\$350	\$350	
Website	\$239	\$50	\$289	\$11	\$300	\$300	
Clubhouse Expenses	\$75	\$0	\$75	\$525	\$600	\$600	
Clubhouse Cable	\$246	\$50	\$296	(\$12)	\$284	\$300	
Reserve Study	\$0	\$0	\$0	\$0	\$0	\$4,800	
Miscellaneous	\$425	\$200	\$625	(\$265)	\$360	\$500	
Sub-Total	\$60,918	\$17,363	\$78,282	\$1,868	\$100,150	\$107,521	
Gate Management							
Gate Attendant Contract	\$110,421	\$29,131	\$139,552	\$5,969	\$145,521	\$145,521	\$137521 for the contract with tax, \$8000 for
Gatehouse Miscellaneous	\$184	\$200	\$384	\$116	\$500	\$500	
Gatehouse Water Delivery	\$326	\$135	\$461	\$39	\$500	\$500	
Bar Codes and Passes	\$2,614	\$0	\$2,614	(\$664)	\$1,950	\$3,932	
Gatehouse Internet/Cable/Phone	\$2,576	\$502	\$3,078	(\$300)	\$2,778	\$3,100	
Gate Maintenance	\$6,427	\$5,000	\$11,427	(\$3,427)	\$8,000	\$11,000	
Off-Duty Patrol	\$6,822	\$4,678	\$11,500	\$0	\$11,500	\$11,500	
Sub-Total	\$129,369	\$39,646	\$169,016	\$1,733	\$170,749	\$176,053	
Reserve Contributions							
Roofing	\$1,000	\$200	\$1,200	\$0	\$1,200	\$1,200	
Paving	\$34,750	\$6,950	\$41,700	\$0	\$41,700	\$41,700	
Building Interiors	\$1,000	\$200	\$1,200	\$0	\$1,200	\$1,200	
Gate - Security	\$0	\$0	\$0	\$0	\$0	\$0	
Recreation Facilities	\$0	\$0	\$0	\$0	\$0	\$0	
Irrigation	\$1,667	\$333	\$2,000	\$0	\$2,000	\$2,000	
Perimeter Fencing	\$833	\$167	\$1,000	(\$0)	\$1,000	\$1,000	
Legal Fees	\$833	\$167	\$1,000	\$0	\$1,000	\$1,000	
Interest	\$3,907	\$350	\$4,257	\$2,743	\$7,000	\$7,000	
Sub-Total	\$43,991	\$8,367	\$52,357	\$2,743	\$55,100	\$55,100	
TOTAL EXPENSES	\$469,731	\$136,166	\$605,897	(\$5,643)	\$620,254	\$656,812	
					(\$28)	\$188	
Member Assessments					\$1,421	\$1,520	Annually
Reserve Balances projected as of 12/31/11					\$349	\$380	Quarterly
					\$3/4		
Roofing	\$15,909						
Paving	\$299,804						
Building Interiors	\$14,387						
Gate - Security	\$14,449						
Recreation Facilities	\$47,064						
Irrigation	\$3,586						
Perimeter Fencing	\$6,917						
Legal Fees	\$15,917						
Community Projects	\$18,508						
Interest	\$41,834						
	\$478,375						

8/13

the bonus