

	2009 ACTUAL Jan. - Oct.	2009 Projected Nov. - Dec.	2009 TOTAL Jan. - Dec.	2009 VARIANCE	2009 BUDGET	2010 BUDGET
<b>Income</b>						
Member Assessment	\$589,300	\$117,860	\$707,160	\$0	\$707,160	\$722,496
Clubhouse Usage Fees	\$2,120	\$200	\$2,320	\$1,220	\$1,100	\$1,100
Interest Income	\$1,334	\$200	\$1,534	\$134	\$1,400	\$1,100
Interest Income - Reserves	\$7,692	\$0	\$7,692	(\$7,308)	\$15,000	\$7,500
Bar Codes	\$1,572	\$100	\$1,672	\$172	\$1,500	\$1,200
Keys	\$60	\$0	\$60	\$30	\$30	\$30
Newsletter Ads	\$7,150	\$500	\$7,650	(\$1,850)	\$9,500	\$7,000
Website Ads	\$0	\$50	\$50	(\$215)	\$265	\$265
Social Committee Proceeds	\$742	\$0	\$742	\$142	\$600	\$600
Miscellaneous Income	\$3,049	\$0	\$3,049	\$2,199	\$850	\$850
<b>TOTAL REVENUE</b>	<b>\$613,019</b>	<b>\$118,910</b>	<b>\$731,929</b>	<b>(\$5,476)</b>	<b>\$737,405</b>	<b>\$742,141</b>

**EXPENSES**

**Maintenance/Improvement**

Improvement Projects	\$3,150	\$4,850	\$8,000	(\$0)	\$8,000	\$6,000
Landscape Contract	\$110,480	\$22,096	\$132,576	\$424	\$133,000	\$137,880
Misc. Maint. And Repairs	\$11,043	\$5,000	\$16,043	(\$43)	\$16,000	\$14,000
Water Management Contract	\$16,650	\$3,330	\$19,980	\$0	\$19,980	\$19,980
Pond Certification	\$0	\$1,000	\$1,000	\$1,000	\$2,000	\$2,000
<b>Sub-Total</b>	<b>\$141,323</b>	<b>\$36,276</b>	<b>\$177,599</b>	<b>\$1,381</b>	<b>\$178,980</b>	<b>\$179,860</b>

**Utilities**

Electricity/Irrigation	\$10,258	\$2,180	\$12,438	\$1,192	\$13,630	\$13,630
Telephone	\$2,604	\$520	\$3,124	\$376	\$3,500	\$3,500
Water and Sewer	\$477	\$120	\$597	\$203	\$800	\$800
Garbage	\$2,742	\$600	\$3,342	\$158	\$3,500	\$3,500
Cable	\$103,648	\$20,800	\$124,448	(\$176)	\$124,272	\$130,501
Street Lights	\$71,162	\$15,000	\$86,162	\$3,838	\$90,000	\$89,000
<b>Sub-Total</b>	<b>\$190,890</b>	<b>\$39,220</b>	<b>\$230,110</b>	<b>\$5,592</b>	<b>\$235,702</b>	<b>\$240,931</b>

**General and Administrative**

Uncollected Assessments	\$0	\$0	\$0	\$16,000	\$16,000	\$20,000
Management Fees	\$28,542	\$5,751	\$34,293	\$0	\$34,293	\$34,506
Legal Fees	\$4,862	\$4,000	\$8,862	\$2,638	\$11,500	\$10,000
CPA Fees	\$5,500	\$0	\$5,500	\$250	\$5,750	\$5,750
Bank Charges	\$25	\$0	\$25	\$75	\$100	\$100
Insurance - Liability & D&O	\$16,409	\$0	\$16,409	\$2,091	\$18,500	\$17,500
Printing & Postage & Office Supplies	\$2,253	\$1,559	\$3,812	\$188	\$4,000	\$1,500
Communications/Newsletter	\$4,007	\$800	\$4,807	(\$7)	\$4,800	\$2,600
Taxes and Fees	\$61	\$5,576	\$5,637	(\$1,337)	\$4,300	\$5,800
ACC Committee	\$295	\$0	\$295	\$105	\$400	\$400
Social Committee Community Exp.	\$294	\$0	\$294	\$156	\$450	\$350
Website	\$239	\$50	\$289	\$111	\$400	\$300
Clubhouse Expenses	\$1,298	\$0	\$1,298	(\$1,298)	\$0	\$980
Miscellaneous	\$96	\$200	\$296	\$1,384	\$1,680	\$360
<b>Sub-Total</b>	<b>\$63,880</b>	<b>\$17,936</b>	<b>\$81,816</b>	<b>\$4,357</b>	<b>\$102,173</b>	<b>\$100,146</b>

**Gate Management**

Gate Attendant Contract	\$110,625	\$31,660	\$142,284	(\$284)	\$142,000	\$145,500
Gatehouse Miscellaneous	\$1,826	\$200	\$2,026	(\$1,776)	\$250	\$500
Gatehouse Water Delivery	\$77	\$105	\$182	(\$182)	\$0	\$500
Bar Codes and Passes	\$1,087	\$1,000	\$2,087	(\$1,487)	\$600	\$600
Gatehouse Internet	\$531	\$90	\$621	(\$21)	\$600	\$600
Gate Maintenance	\$4,649	\$2,500	\$7,149	\$2,851	\$10,000	\$8,000
Off-Duty Patrol	\$9,615	\$2,000	\$11,615	(\$115)	\$11,500	\$11,500
<b>Sub-Total</b>	<b>\$128,408</b>	<b>\$37,555</b>	<b>\$165,963</b>	<b>(\$1,013)</b>	<b>\$164,950</b>	<b>\$167,200</b>

\$137521 for the contract with tax,

**Reserve Contributions**

Roofing	\$1,000	\$200	\$1,200	\$0	\$1,200	\$1,200
Paving	\$23,333	\$4,667	\$28,000	\$0	\$28,000	\$34,000
Building Interiors	\$1,000	\$200	\$1,200	\$0	\$1,200	\$1,200
Gate - Security	\$833	\$167	\$1,000	(\$0)	\$1,000	\$1,000
Recreation Facilities	\$3,917	\$783	\$4,700	(\$0)	\$4,700	\$4,700
Irrigation	\$833	\$167	\$1,000	(\$0)	\$1,000	\$1,000
Perimeter Fencing	\$833	\$167	\$1,000	(\$0)	\$1,000	\$1,000
Legal Fees	\$2,083	\$417	\$2,500	(\$0)	\$2,500	\$2,500
Interest	\$7,692	\$0	\$7,692	\$7,308	\$15,000	\$7,500
<b>Sub-Total</b>	<b>\$41,526</b>	<b>\$6,767</b>	<b>\$48,293</b>	<b>\$7,307</b>	<b>\$55,600</b>	<b>\$54,100</b>

**TOTAL EXPENSES**

\$566,029      \$137,753      \$703,782      \$17,623      \$737,405      \$742,237

(\$96)

Member Assessments

\$1,660      \$1,696 Annual Assessment  
 \$415      \$424 Quarterly Assessment

**Reserve Balances projected as of 12/31/09**

Roofing	\$13,609
Paving	\$227,579
Building Interiors	\$12,087
Gate - Security	\$13,449
Recreation Facilities	\$42,364
Irrigation	\$752
Perimeter Fencing	\$5,000
Legal Fees	\$12,500
Community Projects	\$18,508
Interest	\$29,614
<b>Total</b>	<b>\$375,463</b>

\$8000 for the bonus