

FISH HAWK TRAILS HOMEOWNERS ASSOCIATION, INC.
2007 PROJECTED EXPENDITURES
2008 ADOPTED BUDGET

	2007 ACTUAL Jan. - Sept.	2007 Projected Oct. - Dec.	2007 TOTAL Jan. - Dec.	2007 VARIANCE	2007 BUDGET	2008 BUDGET
Income						
Member Assessment	\$492,030	\$164,010	\$656,040	\$0	\$656,040	\$681,600
Clubhouse Usage Fees	\$880	\$250	\$1,130	\$330	\$800	\$1,100
Interest Income	\$1,800	\$450	\$2,250	\$1,450	\$800	\$1,400
Interest Income - Reserves	\$4,610	\$4,690	\$9,300	\$5,300	\$4,000	\$17,000
Bar Codes	\$1,237	\$150	\$1,387	\$487	\$900	\$1,500
Keys	\$30	\$0	\$30	(\$170)	\$200	\$30
Newsletter Ads	\$8,900	\$500	\$9,400	\$2,400	\$7,000	\$8,000
Website Ads	\$220	\$50	\$270	(\$610)	\$880	\$265
Social Committee Proceeds	\$475	\$0	\$475	(\$525)	\$1,000	\$400
Miscellaneous Income	\$591	\$0	\$591	\$91	\$500	\$1,053
TOTAL REVENUE	\$510,772	\$170,100	\$680,872	\$8,752	\$672,120	\$712,348
EXPENSES						
Maintenance/Improvement						
Improvement Projects	\$4,895	\$3,000	\$7,895	\$105	\$8,000	\$8,000
Landscape Contract	\$93,872	\$31,224	\$125,096	\$3,633	\$128,729	\$127,300
Misc. Maint. And Repairs	\$9,741	\$6,500	\$16,241	(\$241)	\$16,000	\$16,000
Water Management Contract	\$15,963	\$4,995	\$20,958	(\$978)	\$19,980	\$19,780
Pond Certification	\$1,069	\$1,000	\$2,069	(\$69)	\$2,000	\$2,000
Sub-Total	\$125,539	\$46,719	\$172,258	\$2,451	\$174,709	\$173,080
Utilities						
Electricity/Irrigation	\$9,082	\$3,000	\$12,082	(\$2,082)	\$10,000	\$10,000
Telephone	\$2,417	\$1,125	\$3,542	(\$542)	\$3,000	\$3,000
Water and Sewer	\$507	\$180	\$687	\$313	\$1,000	\$800
Garbage	\$1,902	\$720	\$2,622	\$78	\$2,700	\$2,700
Cable	\$88,838	\$29,700	\$118,538	(\$184)	\$118,354	\$118,600
Street Lights	\$66,478	\$22,500	\$88,978	\$1,222	\$90,200	\$90,000
Sub-Total	\$169,222	\$57,225	\$226,447	(\$1,193)	\$225,254	\$225,100
General and Administrative						
Management Fees	\$23,537	\$7,988	\$31,524	\$746	\$32,270	\$33,015
Legal Fees	\$7,407	\$3,000	\$10,407	(\$6,407)	\$4,000	\$11,800
CPA Fees	\$5,750	\$0	\$5,750	\$750	\$6,500	\$5,750
Bank Charges	\$0	\$25	\$25	\$75	\$100	\$100
Insurance - Liability & D&O	\$21,699	\$0	\$21,699	(\$1,699)	\$20,000	\$20,000
Printing & Postage & Office Supplies	\$5,397	\$707	\$6,104	(\$2,604)	\$3,500	\$4,000
Communications/Newsletter	\$2,972	\$1,125	\$4,097	(\$397)	\$3,700	\$4,200
Taxes and Fees	\$61	\$2,000	\$2,061	\$939	\$3,000	\$2,200
ACC Committee	\$543	\$100	\$643	\$357	\$1,000	\$600
Social Committee Community Exp.	\$0	\$1,000	\$1,000	\$0	\$1,000	\$450
Social Committee Functions	\$311	\$0	\$311	\$689	\$1,000	\$0
Welcome Committee	\$0	\$100	\$100	\$400	\$500	\$0
Website	\$274	\$50	\$324	\$76	\$400	\$400
Reserve Study Update	\$0	\$0	\$0	\$1,200	\$1,200	\$0
Traffic Study	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$995	\$200	\$1,195	(\$445)	\$750	\$500
Sub-Total	\$68,945	\$16,295	\$85,240	(\$6,320)	\$78,920	\$83,015
Gate Management						
Gate Attendant Contract	\$104,373	\$36,066	\$140,440	(\$5,896)	\$134,543	\$147,553
Gate Miscellaneous	\$0	\$200	\$200	\$550	\$750	\$250
Bar Codes and Passes	\$236	\$300	\$536	\$264	\$800	\$650
Gatehouse Internet	\$405	\$135	\$540	\$60	\$600	\$600
Gate Maintenance	\$10,341	\$5,000	\$15,341	(\$5,841)	\$9,500	\$13,000
Off-Duty Patrol	\$96	\$2,000	\$2,096	\$1,404	\$3,500	\$11,500
Sub-Total	\$115,450	\$43,701	\$159,152	(\$9,459)	\$149,693	\$173,553
Reserve Contributions						
Roofing	\$900	\$300	\$1,200	\$0	\$1,200	\$1,200
Paving	\$24,161	\$13,135	\$37,296	(\$9,296)	\$28,000	\$45,000
Building Interiors	\$900	\$300	\$1,200	\$0	\$1,200	\$1,200
Gate - Security	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Recreation Facilities	\$3,525	\$1,175	\$4,700	(\$0)	\$4,700	\$4,700
Irrigation	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Perimeter Fencing	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Legal Fees	\$1,875	\$625	\$2,500	(\$0)	\$2,500	\$2,500
Community Projects	\$9,000	\$3,000	\$12,000	\$0	\$12,000	\$0
Sub-Total	\$42,611	\$19,285	\$61,896	(\$9,296)	\$52,600	\$57,600
TOTAL EXPENSES	\$521,768	\$183,225	\$704,993	(\$23,817)	\$681,176	\$712,348

Member Assessments \$1,540 \$1,600 Annual Assessment
\$385 \$400 Quarterly Assessment
+4% YTY

Reserve Balances projected as of 12/31/07

Roofing	\$11,209
Paving	\$195,137
Building Interiors	\$9,687
Gate - Security	\$11,448
Recreation Facilities	\$44,864
Irrigation	\$8,702
Perimeter Fencing	\$3,000
Legal Fees	\$7,500
Community Projects	\$18,600
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	\$310,148