

FISH HAWK TRAILS HOMEOWNERS ASSOCIATION, INC.
2008 PROJECTED EXPENDITURES
2009 ADOPTED BUDGET

1/28/2009

	2008 ACTUAL Jan. - Sept.	2008 Projected Oct. - Dec.	2008 TOTAL Jan. - Dec.	2008 VARIANCE	2008 BUDGET	2009 BUDGET
Income						
Member Assessment	\$511,200	\$170,400	\$681,600	\$0	\$681,600	\$707,160
Clubhouse Usage Fees	\$1,040	\$200	\$1,240	\$140	\$1,100	\$1,100
Interest Income	\$1,507	\$450	\$1,957	\$557	\$1,400	\$1,400
Interest Income - Reserves	\$12,079	\$3,000	\$15,079	(\$1,921)	\$17,000	\$15,000
Bar Codes	\$1,143	\$150	\$1,293	(\$207)	\$1,500	\$1,500
Keys	\$20	\$0	\$20	(\$10)	\$30	\$30
Newsletter Ads	\$9,473	\$500	\$9,973	\$1,973	\$8,000	\$9,500
Website Ads	\$0	\$50	\$50	(\$215)	\$265	\$265
Social Committee Proceeds	\$665	\$0	\$665	\$265	\$400	\$600
Miscellaneous Income	\$891	\$0	\$891	(\$162)	\$1,053	\$850
TOTAL REVENUE	\$538,018	\$174,750	\$712,768	\$420	\$712,348	\$737,405

EXPENSES

Maintenance/Improvement

Improvement Projects	\$2,976	\$0	\$2,976	\$5,024	\$8,000	\$8,000
Landscape Contract	\$95,607	\$31,869	\$127,476	(\$176)	\$127,300	\$133,000
Misc. Maint. And Repairs	\$18,435	\$5,000	\$23,435	(\$7,435)	\$16,000	\$16,000
Water Management Contract	\$14,985	\$4,995	\$19,980	(\$200)	\$19,780	\$19,980
Pond Certification	\$1,832	\$0	\$1,832	\$168	\$2,000	\$2,000
Sub-Total	\$133,836	\$41,864	\$175,700	(\$2,620)	\$173,080	\$178,980

Utilities

Electricity/Irrigation	\$8,304	\$3,000	\$11,304	(\$1,304)	\$10,000	\$13,630
Telephone	\$2,352	\$1,125	\$3,477	(\$477)	\$3,000	\$3,500
Water and Sewer	\$544	\$180	\$724	\$76	\$800	\$800
Garbage	\$2,607	\$900	\$3,507	(\$807)	\$2,700	\$3,500
Cable	\$88,833	\$29,700	\$118,533	\$67	\$118,600	\$124,272
Street Lights	\$66,214	\$22,500	\$88,714	\$1,286	\$90,000	\$90,000
Sub-Total	\$168,853	\$57,405	\$226,258	(\$1,158)	\$225,100	\$235,702

General and Administrative

Uncollected Assessments	\$0	\$0	\$0	\$0	\$0	\$16,000
Management Fees	\$24,708	\$8,307	\$33,015	\$0	\$33,015	\$34,293
Legal Fees	\$7,117	\$4,000	\$11,117	\$683	\$11,800	\$11,500
CPA Fees	\$5,750	\$0	\$5,750	\$0	\$5,750	\$5,750
Bank Charges	\$0	\$0	\$0	\$100	\$100	\$100
Insurance - Liability & D&O	\$17,452	\$0	\$17,452	\$2,548	\$20,000	\$18,500
Printing & Postage & Office Supplies	\$1,880	\$988	\$2,869	\$1,131	\$4,000	\$4,000
Communications/Newsletter	\$3,184	\$1,500	\$4,684	(\$484)	\$4,200	\$4,800
Taxes and Fees	\$123	\$5,576	\$5,699	(\$3,499)	\$2,200	\$4,300
ACC Committee	\$367	\$0	\$367	\$233	\$600	\$400
Social Committee Community Exp.	\$374	\$0	\$374	\$76	\$450	\$450
Website	\$274	\$50	\$324	\$76	\$400	\$400
Miscellaneous	\$2,317	\$200	\$2,517	(\$2,017)	\$500	\$1,680
Sub-Total	\$63,547	\$20,621	\$84,168	(\$1,153)	\$83,015	\$102,173

Gate Management

Gate Attendant Contract	\$99,431	\$41,326	\$140,758	\$6,795	\$147,553	\$142,000
Gate Miscellaneous	\$569	\$200	\$769	(\$519)	\$250	\$250
Bar Codes and Passes	\$236	\$250	\$486	\$164	\$650	\$600
Gatehouse Internet	\$405	\$135	\$540	\$60	\$600	\$600
Gate Maintenance	\$4,607	\$5,000	\$9,607	\$3,393	\$13,000	\$10,000
Off-Duty Patrol	\$9,463	\$2,000	\$11,463	\$37	\$11,500	\$11,500
Sub-Total	\$114,711	\$48,911	\$163,622	\$9,931	\$173,553	\$164,950

Reserve Contributions

Roofing	\$900	\$300	\$1,200	\$0	\$1,200	\$1,200
Paving	\$21,000	\$7,000	\$28,000	\$0	\$28,000	\$28,000
Building Interiors	\$900	\$300	\$1,200	\$0	\$1,200	\$1,200
Gate - Security	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Recreation Facilities	\$3,525	\$1,175	\$4,700	(\$0)	\$4,700	\$4,700
Irrigation	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Perimeter Fencing	\$750	\$250	\$1,000	(\$0)	\$1,000	\$1,000
Legal Fees	\$1,875	\$625	\$2,500	(\$0)	\$2,500	\$2,500
Interest	\$12,080	\$3,000	\$15,080	\$1,920	\$17,000	\$15,000

Sub-Total

\$42,530 \$13,150 \$55,680 \$1,920 \$57,600 \$55,600

TOTAL EXPENSES

\$523,477 \$181,952 \$705,428 \$6,920 \$712,348 \$737,405

Member Assessments

\$1,600 \$1,660 Annual Assessment
 \$400 \$415 Quarterly Assessment

Reserve Balances projected as of 12/31/08

Roofing	\$12,409
Paving	\$214,579
Building Interiors	\$10,887
Gate - Security	\$12,449
Recreation Facilities	\$49,564
Irrigation	-\$248
Perimeter Fencing	\$4,000
Legal Fees	\$10,000
Community Projects	\$18,508
Interest	\$24,868
Total	\$357,017